

NOTICE

February 21, 2020

Members of the Board of Finance

A Quarterly Review Meeting of the Board of Finance will be held in Seminar Room 295 A&B at the Board of Education Administrative Offices, 501 Kings Highway East, on Tuesday, February 25, 2020, at 7:30 pm.

AGENDA

1. Call to order
2. Pledge of Allegiance
3. To consider and act upon the following resolution as recommended by the Board of Selectmen:

“WHEREAS, it is in the best interest of the Town of Fairfield Water Pollution Control Authority to purchase and install a new generator at the Wastewater Treatment Plant; and

WHEREAS, the cost of purchasing and installing a new generator is now \$717,900, where \$347,250.00 reimbursement is provided through a Federal Pre-Disaster Mitigation Grant through a FEMA Grant administered by the State of Connecticut’s Department Emergency Management & Homeland Security, and the remaining balance of \$370,650.00 is to be funded by the Water Pollution Control Authority; and
WHEREAS, \$115,750 was previously approved by Town Bodies;

NOW, THEREFORE, BE IT RESOLVED, that Brenda L. Kupchick, First Selectwoman of the Town of Fairfield, is duly authorized to enter into and sign contracts on behalf of the Town of Fairfield Water Pollution Control Authority with the State of Connecticut’s Department Emergency Management & Homeland Security for the purpose of obtaining a Federal FEMA Grant and to accept and expend said Grant: and
FURTHER RESOLVED, that the First Selectwoman is authorized to provide such additional information and execute such other documents as may be required by the state or federal government in connection with said contracts and to execute any amendments, rescissions, and revisions thereto to secure said grant; and

FURTHER RESOLVED, that the Purchasing Authority is authorized to enter into the proposed contract with L. Holzner Electric Co. to provide all labor, materials, equipment and all else necessary for the replacement of the generator and the automatic transfer switch (ATS) equipment at the Waste Water Treatment Plant, as detailed in bid #2020-38, in an amount not to exceed \$717,900.00. Therefore, \$254,900.00 is hereby authorized to be funded by the WPCA.”

4. To receive and consider the Comprehensive Annual Financial Report (CAFR) for the Fiscal Year ended June 30, 2019 as prepared by PKF O'Connor Davies, LLP
5. To review the performance of the Town's Pension and OPEB funds
6. Update from Phoenix Advisors on Fund Balance percentage and debt level ratios for AAA communities as compared to Town of Fairfield
7. To review the BOE Q2 FY20 financial position
8. To review the Town Q2 FY20 financial position
9. To hear, consider and act upon any communications
10. Adjourn

Jennifer S. Carpenter
Assistant Clerk, Board of Finance

NOTE: All members of the Board are requested to notify the Assistant Clerk at 203-256-3095 if they are unable to be present. A quorum is necessary to transact business and your call will be appreciated.