

**TOWN OF FAIRFIELD  
BOARD OF FINANCE  
NOTICE OF PUBLIC MEETING**

A Special Meeting of the Board of Finance will be held both in person in the First Floor Conference Room in Independence Hall, 725 Old Post Road, and via Webex on Tuesday, October 18, 2022 at 7:00 pm.

Members of the Public: To View or Listen by Phone:

- ✓ Via Webex: <https://tofit.my.webex.com/join/fairfield>
- ✓ By phone: Dial 510-338-9438. Enter Access Code or Meeting Number: 624 512 956 #
- ✓ From the Webex app, connect to meeting #: 624 512 956 #

Please Note: The public is encouraged to send their comments before the meeting to the following email: [bof@fairfieldct.org](mailto:bof@fairfieldct.org). If you call to listen or join the meeting through Webex, you will not be heard by Board members and there will be no live public comment until called for by the Chair during the meeting. Live public comment pertinent to agenda items 4-10 is welcome and will be called for at the start of the meeting as part of Agenda Item 3. Comments will be limited to no more than 3 minutes per individual.

**Board of Finance Special Meeting  
Tuesday, October 18, 2022  
7:00 pm  
Via Webex  
And  
In Person in the First Floor Conference Room  
Independence Hall  
725 Old Post Road, Fairfield, CT**

AGENDA

- 1) CALL TO ORDER
- 2) PLEDGE OF ALLEGIANCE
- 3) PUBLIC COMMENT – AGENDA ITEMS 4 - 10
- 4) To hear, consider and approve a recommendation from the Board of Selectmen to approve additional funding of up to \$300,000 from the WPCA fund balance for the design of the Center Street Pump Station including the force main (*requires RTM approval*)
- 5) To hear, consider and approve a recommendation from the Board of Selectmen to approve additional funding of up to \$300,000 from the WPCA fund balance for the design of the South Pine Creek Pump Station and force main (*requires RTM approval*)
- 6) To hear, consider and adopt a bond resolution entitled, “A Resolution Appropriating \$3,481,757 for the cost of roof replacement projects at Sherman Elementary School and

Riverfield Elementary School and authorizing the issuance of bonds to finance such appropriation” as recommend by the Board of Selectmen (*requires RTM approval*)

7) NON-RECURRING CAPITAL – 20 YEARS

To hear, consider and adopt a bond resolution amending and restating a resolution entitled, “A resolution appropriating \$3,717,899 for the costs of certain nonrecurring capital projects and authorizing the issuance of bonds to finance such appropriation” to increase the appropriation and bond authorization by \$100,000 to a total of \$ 3,817,899. (*pending BOS approval on 10/17/22 and requires RTM approval*)

8) To hear, consider and adopt a resolution entitled, “A resolution appropriating \$24,800,000 for the costs related to uses of Coronavirus state fiscal recovery fund and the Coronavirus local fiscal recovery fund specified in Exhibit A\*,” To reduce the appropriation to \$22,640,000 and revise certain uses of funds in the project list as reflected in the attached amended Exhibit A\*. (*pending BOS approval on 10/17/22 and requires RTM approval*)  
*\*Exhibit A can be found in the backup.*

9) To hear, consider and act upon a resolution approving the transfer of Fiscal Year 2021-2022 Revenue Surplus as recommended by the Board of Selectmen:

**WHEREAS**, the Town of Fairfield (“the Town”) is ending the 2021-2022 Fiscal Year with an approximate \$12,000,000 operating fund surplus (“the Surplus”); and

**WHEREAS**, \$3.6 million of the Surplus amount is related to actual expenditures that were less than the amount of expenditures budgeted (“Spending Surplus”); and

**WHEREAS**, \$8,400,000 of the Surplus amount is related to actual revenue receipts that exceeded the amount of budgeted revenue (“Revenue Surplus”); and

**WHEREAS**, the Town continues to be confronted with the impact of fill pile contamination and related costs, which are projected to greatly exceed the amount of the Revenue Surplus; and

**RESOLVED**, that, the Town hereby authorizes, approves and directs the transfer of the Fiscal Year 2021-2022 Revenue Surplus to the Fill Pile Remediation account as follows:

Increase:	Current Year Levy	\$ 2,000,000	01080-40000
Increase:	Prior Year Levy	\$ 3,000,000	01080-40010
Increase:	Interest on Delinquent Taxes	\$ 2,500,000	01080-40020
Increase:	Town Clerk-Conveyance	\$ 900,000	01001-42312
Increase:	Transfers Out-CNR- Remed Acct	\$ 8,400,000	01011010-58950

*(requires RTM approval)*

10) To hear, consider and act upon a request from the Chief Fiscal Officer to approve re-appropriations and transfers of surplus from the fiscal year ending June 30, 2022.

11) To hear, consider and act upon any communications

12) Adjourn