

Town of Fairfield

July 1, 2019 Renewal Projection

Town of Fairfield - Renewal Year (2019 - 2020 Fiscal Year)

Data Through January 2019

Aon Renewal Projection: 2019 - 2020 Fiscal Year														
	Anthem Medical/ESI EGWP				Medco/ESI Rx				Delta Dental			Total - All Coverages		
	Active	RU65	RO65	Total	Active ⁽¹⁾	Retirees ⁽¹⁾	EGWP ^(1,2)	Total	Active	Retirees	Total	Active	Retirees	Total
Exp. Per Pd Claims	\$9,033,187	\$1,726,401	\$944,111	\$11,703,699	\$1,879,036	\$716,762	\$2,640,439	\$5,236,237	\$650,482	\$381,422	\$1,031,904	\$11,562,705	\$6,409,135	\$17,971,840
(less) Claims in Excess of ISL	\$1,749,455	\$0	\$0	\$1,749,455	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,749,455	\$0	\$1,749,455
Experience Period Net Paid Claims	\$7,283,732	\$1,726,401	\$944,111	\$9,954,244	\$1,879,036	\$716,762	\$2,640,439	\$5,236,237	\$650,482	\$381,422	\$1,031,904	\$9,813,251	\$6,409,135	\$16,222,386
Trend Factor (17 Months)	1.086	1.086	1.043		1.159	1.159	1.159		1.064	1.064				
Annual Trend	6.0%	6.0%	3.0%		11.0%	11.0%	11.0%		4.5%	4.5%				
Trended Paid Claims	\$7,910,500	\$1,874,959	\$984,485	\$10,769,944	\$2,178,425	\$830,965	\$3,061,144	\$6,070,533	\$692,336	\$405,964	\$1,098,299	\$10,781,261	\$7,157,515	\$17,938,777
Experience Period Lives (1 mo. lag)	443	117	322	882	385	82	322	788	466	384	850			
Trended Exp Per Claims (per ee)	\$17,860	\$16,014	\$3,060		\$5,664	\$10,123	\$9,514		\$1,486	\$1,058				
Projected Current Year Average Lives	441	107	326	874	378	84	326	788	467	385	852			
Exp Claims: July 1, 2019 - July 1, 2020	\$7,876,269	\$1,713,485	\$997,489	\$10,587,243	\$2,141,135	\$850,368	\$3,101,578	\$6,093,081	\$693,945	\$407,463	\$1,101,408	\$10,711,349	\$7,070,383	\$17,781,732
Benefit Adjustments	1.0000	1.0000	1.0000		1.0000	1.0000	1.0000		1.0000	1.0000				
Benefit Adj. Claims	\$7,876,269	\$1,713,485	\$997,489	\$10,587,243	\$2,141,135	\$850,368	\$3,101,578	\$6,093,081	\$693,945	\$407,463	\$1,101,408	\$10,711,349	\$7,070,383	\$17,781,732
Admin: July 1, 2019 - July 1, 2020	\$217,208	\$52,701	\$150,470	\$420,380	\$0	\$0	\$0	\$0	\$30,881	\$25,459	\$56,339	\$248,089	\$228,630	\$476,719
Network Access Fees	\$114,378	\$27,752	\$0	\$142,129	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$114,378	\$27,752	\$142,129
ACA Fees - PCORI	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SL Exp: July 1, 2019 - July 1, 2020	\$1,179,984	\$286,300	\$0	\$1,466,284	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,179,984	\$286,300	\$1,466,284
Est Tot Cost: 2019 - 2020 Fiscal Year	\$9,387,839	\$2,080,238	\$1,147,959	\$12,616,035	\$2,141,135	\$850,368	\$3,101,578	\$6,093,081	\$724,826	\$432,921	\$1,157,748	\$12,253,800	\$7,613,064	\$19,866,864
2018 - 2019 Fiscal Year: Aon Renewal Projection												\$11,969,561	\$8,096,000	\$20,065,561
Change (\$)												\$284,239	(\$482,936)	(\$198,697)
Change (%)												2.4%	-6.0%	-1.0%

⁽¹⁾ Rx costs do not include rebates

⁽²⁾ cost of Retiree O65 Rx coverage through EGWP plan DOES NOT include subsidies