

**Town of Fairfield
Internal Service Fund
July 1, 2014 - June 30, 2015**

	Risk Management	Town Active Medical	B.O.E. Medical	Total
Fund Balance 7/1/14 (Accrual Basis)	(\$6,020,334)	\$3,837,040	\$761,066	(\$1,422,229)
Revenues:				
Town Department Premiums	2,996,000	9,582,306	21,363,035	33,941,341
Agency/Cobra/Grant Premiums	-	17,748	999,757	1,017,505
Employee Premiums	-	1,042,010	5,028,753	6,070,763
Retiree Premiums	-	-	1,536,697	1,536,697
Recoveries	254,006	-	644,135	898,141
Interest	-	-	-	-
Other	-	-	172,136	172,136
Total Revenues	3,250,006	10,642,064	29,744,513	43,636,583
Expenditures:				
Worker's Comp. Claims	3,263,558	-	-	3,263,558
General Liability Claims	768,632	-	-	768,632
Town Property Claims	37,894	-	-	37,894
Claims Handling Service	-	885,879	1,425,068	2,310,947
Medical Access Fees (Anthem)	-	93,254	-	93,254
Medical & Dental Claims	-	7,761,324	23,466,620	31,227,944
Prescription Drug Claims	-	1,314,091	5,290,061	6,604,152
Other	-	10,483	185,167	195,650
Total Expenditures	4,070,084	10,065,031	30,366,916	44,502,031
Net Profit/Loss	(820,078)	577,033	(622,403)	(865,448)
Projected Fund Balance 6/30/15 (Accrual Basis)	(\$6,840,412)	\$4,414,073	\$138,663	(\$2,287,677)
Accrual	11,733,533	606,000	1,900,000	14,239,533
Balance without Accrual	4,893,121	5,020,073	2,038,663	11,951,856

**Town of Fairfield
Internal Service Fund
Actual June 30, 2016**

	Risk Management	Town Active Medical	B.O.E. Medical	Total
Fund Balance 7/1/15 (Accrual Basis)	(\$6,840,412)	\$4,414,073	\$138,663	(\$2,287,677)
Revenues:				
Town Department Premiums	3,015,099	10,310,507	22,509,315	35,834,921
Agency/Cobra/Grant Premiums	-	11,166	889,208	900,374
Employee Premiums	-	1,170,241	5,630,539	6,800,780
Retiree Premiums	-	-	1,060,659	1,060,659
Recoveries	33,354	-	863,701	897,055
Interest	-	-	-	-
Other	-	-	153,180	153,180
Total Revenues	3,048,453	11,491,914	31,106,602	45,646,969
Expenditures:				
Worker's Comp. Claims	2,704,533	-	-	2,704,533
General Liability Claims	1,001,791	-	-	1,001,791
Town Property Claims	101,846	-	-	101,846
Claims Handling Service	-	970,329	1,671,024	2,641,353
Medical & Dental Claims	-	6,974,704	22,672,829	29,647,533
Prescription Drug Claims	-	1,695,450	5,411,718	7,107,168
Other	-	7,808	161,526	169,334
Total Expenditures	3,808,170	9,648,291	29,917,097	43,373,558
Net Profit/Loss	(759,717)	1,843,623	1,189,505	2,273,411
Fund Balance 6/30/16 (Accrual Basis)	(\$7,600,129)	\$6,257,696	\$1,328,168	(\$14,266)
Accrual	12,065,414	557,000	1,710,000	14,332,414
Balance without Accrual	4,465,285	6,814,696	3,038,168	14,318,148

Town of Fairfield
Internal Service Fund
Projected June 30, 2017 (using December 2016 experience)

	<u>Risk Management</u>	<u>Town Active Medical</u>	<u>B.O.E. Medical</u>	<u>Total</u>
Fund Balance 7/1/16 (Accrual Basis)	(\$7,600,129)	\$6,257,696	\$1,328,168	(\$14,266)
Revenues:				
Town Department Premiums	2,738,000	9,688,863		12,426,863
Agency/Cobra/Grant Premiums	-	10,000		10,000
Employee Premiums	-	1,279,100		1,279,100
Retiree Premiums	-	-		-
Recoveries	30,000	-		30,000
Interest	-	-		-
Other	-	-	723,495	723,495
Total Revenues	<u>2,768,000</u>	<u>10,977,963</u>	<u>723,495</u>	<u>14,469,458</u>
Expenditures:				
Worker's Comp. Claims	2,138,000	-	-	2,138,000
General Liability Claims	600,000	-	-	600,000
Town Property Claims	45,000	-	-	45,000
Claims Handling Service	-	1,016,850		1,016,850
Medical & Dental Claims	-	7,719,311	390,789	8,110,100
Prescription Drug Claims	-	2,282,599		2,282,599
Other	-	6,410	194,108	200,518
Total Expenditures	<u>2,783,000</u>	<u>11,025,170</u>	<u>584,897</u>	<u>14,393,067</u>
Net Profit/Loss	(15,000)	(47,207)	138,598	76,391
Estimated Fund Balance 6/30/17 (Accrual Basis)	(\$7,615,129)	\$6,210,489	\$1,466,766	\$62,125
Accrual	12,065,414	557,000	0	12,622,414
Balance without Accrual	4,450,285	6,767,489	1,466,766	12,684,539
To Fund FY17 Healthcare Premium			(740,607)	
Balance			726,159	

**Town of Fairfield
Internal Service Fund
Projected June 30, 2018**

	Risk Management	Town Active Medical	B.O.E. Medical	Total
Estimated Fund Balance 7/1/17 (Accrual Basis)	(\$7,615,129)	\$6,210,489	\$0	(\$1,404,640)
Revenues:				
Town Department Premiums	2,754,500	10,537,514		13,292,014
Agency/Cobra/Grant Premiums	-	-		-
Employee Premiums	-	1,381,587		1,381,587
Retiree Premiums	-	-		-
Recoveries	-	-		-
Interest	-	-		-
Other	-	-		-
Total Revenues	2,754,500	11,919,101	-	14,673,601
Expenditures:				
Worker's Comp. Claims	2,092,000	-		2,092,000
General Liability Claims	562,500	-		562,500
Town Property Claims	100,000	-		100,000
Claims Handling Service	-	1,236,364		1,236,364
Medical & Dental Claims	-	8,171,878		8,171,878
Prescription Drug Claims	-	2,510,859		2,510,859
Other	-	-		-
Total Expenditures	2,754,500	11,919,101	0	14,673,601
Net Profit/Loss	0	0	0	0
Estimated Fund Balance 6/30/18 (Accrual Basis)	(\$7,615,129)	\$6,210,489	\$0	(\$1,404,640)
Accrual	12,065,414	557,000	0	12,622,414
Balance without Accrual	4,450,285	6,767,489	0	11,217,774